

The Board of Directors of NIC Group PLC is pleased to announce the Un-Audited financial results of the Group and Bank for the period ended 30th September 2017

III OTHER DISCLOSURES	BANK					COMPANY	GROUP				
	30th Sep, 2017 Un-Audited Shs '000	30th Jun, 2017 Un-Audited Shs '000	31st Mar, 2017 Un-Audited Shs '000	31st Dec, 2016 Audited Shs '000	30th Sep, 2016 Un-Audited Shs '000	30th Sep, 2017 Un-Audited Shs '000	30th Sep, 2017 Un-Audited Shs '000	30th Jun, 2017 Un-Audited Shs '000	31st Mar, 2017 Un-Audited Shs '000	31st Dec, 2016 Audited Shs '000	30th Sep, 2016 Un-Audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES											
(a) Gross Non-performing loans and advances	13,895,404	13,484,055	12,963,365	12,650,315	13,214,995	-	14,702,521	14,341,928	13,800,506	13,587,912	14,251,802
(b) Less interest in suspense	1,840,504	1,626,192	1,283,690	683,839	649,057	-	1,916,878	1,688,021	1,334,166	704,080	676,464
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	12,054,900	11,857,863	11,679,675	11,966,476	12,565,938	-	12,785,643	12,653,907	12,466,340	12,883,832	13,575,338
(d) Less loan loss provision	5,233,200	4,827,677	4,451,064	4,728,028	4,768,665	-	5,151,061	5,132,699	4,643,679	5,022,089	4,978,105
(e) NET NON-PERFORMING LOANS AND ADVANCES (c-d)	6,821,700	7,030,186	7,228,611	7,238,448	7,797,273	-	7,634,582	7,521,208	7,822,661	7,861,743	8,597,233
(f) Discounted value of securities	6,821,700	7,030,186	7,228,611	7,238,448	7,797,273	-	7,634,582	7,521,208	7,822,661	7,861,743	8,597,233
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES											
(a) Directors, shareholders and Associates	563,766	536,672	474,559	498,100	664,607	-	662,576	630,677	531,966	600,169	719,511
(b) Employees	2,212,160	2,173,830	2,020,464	1,932,600	1,815,547	-	2,222,983	2,184,524	2,034,992	1,958,897	1,832,969
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	2,775,926	2,710,502	2,495,023	2,430,700	2,480,154	-	2,885,559	2,815,201	2,566,958	2,559,066	2,552,480
3 OFF-BALANCE SHEET ITEMS											
(a) Letters of credit, guarantees, acceptances	14,949,887	15,914,206	16,333,509	16,401,719	17,542,039	-	15,322,471	16,257,295	16,563,878	16,595,287	17,829,849
(b) Forwards, swaps and options	27,526,620	28,773,328	27,347,310	14,043,849	22,073,496	-	27,526,620	28,773,328	27,347,310	14,043,849	22,073,496
(c) Other contingent liabilities	-	-	-	-	-	-	-	713,621	1,924,371	1,068,674	-
(d) TOTAL CONTINGENT LIABILITIES	42,476,507	44,687,534	43,680,819	30,445,568	39,615,535	-	42,849,091	45,744,244	45,835,559	31,707,810	39,903,345
4 CAPITAL STRENGTH											
(a) Core capital	26,306,235	26,394,170	25,848,370	25,379,908	22,659,099	-	31,714,067	30,004,474	29,449,944	28,942,838	25,669,551
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	25,306,235	25,394,170	24,848,370	24,379,908	21,659,099	-	30,714,067	29,004,474	28,449,944	27,942,838	24,669,551
(d) Supplementary capital	5,299,861	6,506,474	6,403,242	6,503,528	8,616,164	-	5,498,955	6,745,249	6,581,519	6,780,221	9,768,333
(e) TOTAL CAPITAL (a+d)	31,606,096	32,900,644	32,251,612	31,883,436	31,275,263	-	37,213,022	36,749,723	36,031,463	35,723,059	35,437,884
(f) TOTAL RISK WEIGHTED ASSETS	161,199,002	161,806,922	156,424,637	147,419,229	142,893,631	-	170,251,135	169,791,834	164,495,227	155,044,871	149,703,910
(g) Core capital / Total deposits liabilities	21.38%	21.11%	23.49%	24.36%	22.45%	-	24.13%	22.53%	24.99%	25.88%	23.69%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%	-	8.00%	8.00%	8.00%	8.00%	8.00%
(i) Excess (g-h)	13.38%	13.11%	15.49%	16.36%	14.45%	-	16.13%	14.53%	16.99%	17.88%	15.69%
(j) Core capital / Total risk weighted assets	16.32%	16.31%	16.52%	17.22%	15.86%	-	18.63%	17.67%	17.90%	18.67%	17.15%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%	-	10.50%	10.50%	10.50%	10.50%	10.50%
(l) Excess (j-k)	5.82%	5.81%	6.02%	6.72%	5.36%	-	8.13%	7.17%	7.40%	8.17%	6.65%
(m) Total capital / Total risk weighted assets	19.61%	20.33%	20.62%	21.63%	21.89%	-	21.86%	21.64%	21.90%	23.04%	23.67%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%	-	14.50%	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	5.11%	5.83%	6.12%	7.13%	7.39%	-	7.36%	7.14%	7.40%	8.54%	9.17%
5 LIQUIDITY											
(a) Liquidity ratio	45.77%	46.58%	39.85%	38.52%	33.11%	-	44.62%	45.65%	39.03%	38.74%	34.03%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%	-	20.00%	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	25.77%	26.58%	19.85%	18.52%	13.11%	-	24.62%	25.65%	19.03%	18.74%	14.03%

IV MESSAGE FROM THE DIRECTORS

On 1st September 2017, NIC Bank Limited completed its restructuring into a Non-Operating Holding Company. This followed receipt of the requisite approvals by shareholders and bondholders, as well as regulatory authorities including the Central Bank of Kenya, the Capital Markets Authority and the National Treasury. Under the group re-organisation, the Kenyan banking business, assets and liabilities (save for certain assets and liabilities) of NIC Bank Limited were transferred to a New Operating entity, NIC Bank Kenya PLC. NIC Bank Limited changed its name to NIC Group PLC.

For ease of comparison, the Kenyan Banking Business performance for 9 months to 30th September 2017 comprises the financial performance of NIC Bank Limited for the 8 month period ended 31st August 2017 and the financial performance of NIC Bank Kenya PLC for the month of September 2017.

The results of the 'Company' and 'Group' above comprise the stand alone and consolidated financial results of NIC Group PLC respectively.

The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.nicgroup.com. They may also be accessed at the institution's head office located at NIC House, Masaba Road, Nairobi.

NIC Group PLC and NIC Bank Kenya PLC are regulated by the Central Bank of Kenya.

BY ORDER OF THE BOARD

LIVINGSTONE MURAGE
GROUP COMPANY SECRETARY



This Festive Season...



Reward your loved ones or employees with an NIC Bank Prepaid Gift Card which is secure and has a longer shelf life than an ordinary voucher.

Card benefits:

- Valid for 3 years
- Acceptable world wide at any Visa merchant outlet
- Available only in KES
- No minimum balance is required

Terms and conditions apply