

The Board of Directors of NIC Group PLC is pleased to announce the Un-audited financial results of the Bank and Group for the period ended 30th September, 2018.

I STATEMENT OF FINANCIAL POSITION	BANK					COMPANY					GROUP				
	30th Sep, 2018 Un-audited Shs '000	30th June, 2018 Un-audited Shs '000	31st March, 2018 Un-audited Shs '000	31st Dec, 2017 Audited Shs '000	30th Sep, 2017 Un-audited Shs '000	30th Sep, 2018 Un-audited Shs '000	30th June, 2018 Un-audited Shs '000	31st March, 2018 Un-audited Shs '000	31st Dec, 2017 Audited Shs '000	30th Sep, 2017 Un-audited Shs '000	30th Sep, 2018 Un-audited Shs '000	30th June, 2018 Un-audited Shs '000	31st March, 2018 Un-audited Shs '000	31st Dec, 2017 Audited Shs '000	30th Sep, 2017 Un-audited Shs '000
A ASSETS															
1 Cash (both Local & Foreign)	1,503,950	1,510,717	1,422,521	1,601,159	1,338,045	-	-	-	-	-	1,979,277	1,866,447	1,798,179	1,923,174	1,727,069
2 Balances due from Central Banks	7,551,763	8,755,462	8,088,282	6,541,951	8,794,695	-	-	-	-	-	8,496,806	9,606,169	8,856,548	7,592,957	9,653,420
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial assets at fair value through profit & loss	-	-	-	-	-	-	-	-	-	-	768,410	760,891	751,884	617,872	566,149
5 Investment Securities:															
a) Held to Maturity:															
a. Kenya Government securities	21,533,223	19,647,208	21,646,484	21,577,580	20,749,614	-	-	-	-	-	21,533,223	19,647,208	21,646,484	21,577,580	20,749,614
b. Other securities	-	-	-	-	-	-	-	-	-	-	1,706,389	1,465,863	1,417,186	1,753,872	1,692,698
b) Available for sale:															
a. Kenya Government securities	35,468,682	33,582,849	30,741,744	29,917,488	28,514,695	-	-	-	-	-	35,468,682	33,582,849	30,741,744	29,917,488	28,514,695
b. Other securities	-	-	-	-	-	-	-	-	-	-	1,475,299	1,040,757	940,596	948,767	830,852
6 Deposits and balances due from local banking institutions	517,478	667,935	607,541	-	-	-	-	-	-	-	519,983	674,728	612,795	32,784	34,256
7 Deposits and balances due from banking institutions abroad	4,141,097	6,851,703	7,361,489	11,434,450	4,505,326	-	-	-	-	-	4,959,932	8,154,962	8,221,762	12,392,284	5,303,241
8 Tax recoverable	-	154,540	-	201,179	-	52,632	47,141	34,775	34,822	3,329	243,746	351,970	180,912	395,513	147,313
9 Loans and advances to customers (net)	107,788,924	108,245,861	108,632,924	112,322,028	110,293,034	-	-	-	-	-	114,928,801	114,972,494	115,914,716	119,760,537	118,552,625
10 Balances due from banking institutions in the group	1,552,917	1,253,043	1,683,253	1,730,189	1,393,715	445,425	429,132	1,220,007	1,200,000	1,200,000	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	29,468,705	29,468,705	29,118,705	29,118,705	29,118,705	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	1,011,535	964,688	969,445	1,024,458	909,099	-	-	-	-	-	1,137,496	1,094,675	1,385,040	1,148,712	1,073,145
16 Prepaid lease rentals	6,656	6,687	6,719	6,750	6,781	-	-	-	-	-	522,656	522,687	522,719	522,750	522,781
17 Intangible assets	1,235,503	1,156,948	1,140,127	1,054,318	778,291	-	-	-	-	-	1,743,234	1,666,647	1,659,127	1,580,310	1,258,001
18 Deferred tax asset	3,869,380	3,125,493	3,125,493	3,125,493	3,318,822	-	-	-	-	-	4,139,566	3,394,524	3,410,394	3,418,176	3,531,050
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	1,800,437	1,670,258	1,635,420	2,279,830	1,260,030	500	32,373	207,144	53,955	-	2,183,642	2,147,793	1,725,605	2,589,684	1,538,128
21 TOTAL ASSETS	187,981,545	187,593,392	187,061,442	192,816,873	181,862,147	29,967,262	29,977,351	30,580,631	30,407,482	30,322,034	201,807,142	200,950,664	199,785,691	206,172,460	195,695,037
B LIABILITIES															
22 Balances due to Central Banks	-	-	-	-	4,493,668	-	-	-	-	-	-	-	-	-	4,493,668
23 Customer deposits	136,276,568	138,642,615	136,085,474	130,560,881	123,066,638	-	-	-	-	-	144,957,949	147,088,189	143,932,375	138,916,570	131,429,568
24 Deposits and balances due to local banking institutions	1,950,741	1,487,055	2,824,637	11,442,430	3,851,940	-	-	-	-	-	1,950,741	1,487,055	2,824,637	11,442,430	3,851,940
25 Deposits and balances due to foreign banking institutions	303,125	-	317,455	2,584	13,287	-	-	-	-	-	1,071,600	810,332	904,531	696,065	271,808
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	15,765,958	15,776,969	16,745,682	17,025,858	18,015,735	-	-	-	-	-	15,765,958	15,776,969	16,745,682	17,025,858	18,928,890
28 Balances due to banking institutions in the group	50,395	365,354	25,377	139,541	126,837	-	-	-	-	-	-	-	-	-	-
29 Tax payable	151,307	-	199,858	-	81,698	-	-	-	-	-	157,093	4,502	202,053	5,045	87,384
30 Dividends payable	-	-	-	-	-	50,846	64,904	21,438	22,388	30,573	50,846	64,904	21,438	22,388	30,573
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	4,388,527	3,770,039	4,567,074	4,707,876	4,132,860	49,656	35,908	26,641	61,685	11,096	3,949,294	3,499,079	3,132,618	3,347,867	2,726,655
34 TOTAL LIABILITIES	158,886,621	160,042,032	160,765,557	163,879,170	153,782,663	100,502	100,812	48,079	84,073	41,669	167,903,481	168,731,030	167,763,334	171,456,223	161,820,486
SHAREHOLDERS' FUNDS															
35 Paid up /Assigned capital	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	3,519,701	3,519,701	3,199,728	3,199,728	3,199,728	3,519,701	3,519,701	3,199,728	3,199,728	3,199,728
36 Share premium	9,446,004	9,446,004	9,446,004	9,446,004	9,446,004	2,373,994	2,373,994	2,700,017	2,700,017	2,700,017	2,373,994	2,373,994	2,700,017	2,700,017	2,700,017
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38 Retained earnings	3,204,040	1,987,679	1,549,887	3,533,108	2,616,126	23,973,065	23,982,844	23,992,861	23,783,718	24,380,620	27,604,124	26,385,544	25,883,085	27,815,058	27,442,398
39 Statutory loan loss reserves	688,919	688,919	123,700	943,716	962,599	-	-	-	-	-	653,944	648,826	196,390	1,042,359	1,161,693
40 Other reserves	755,961	428,758	176,294	14,875	54,755	-	-	-	-	-	(696,448)	(1,155,862)	(1,066,437)	(1,154,389)	(1,138,955)
41 Proposed dividends	-	-	-	-	-	-	-	639,946	639,946	-	-	-	639,946	639,946	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	29,094,924	27,551,360	26,295,885	28,937,703	28,079,484	29,866,760	29,876,539	30,532,552	30,323,409	30,280,365	33,455,315	31,772,203	31,552,729	34,242,719	33,364,881
43 Non-controlling interests															
	-	-	-	-	-	-	-	-	-	-	448,346	447,431	469,628	473,518	509,670
44 TOTAL SHAREHOLDERS' FUNDS	29,094,924	27,551,360	26,295,885	28,937,703	28,079,484	29,866,760	29,876,539	30,532,552	30,323,409	30,280,365	33,903,661	32,219,634	32,022,357	34,716,237	33,874,551
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	187,981,545	187,593,392	187,061,442	192,816,873	181,862,147	29,967,262	29,977,351	30,580,631	30,407,482	30,322,034	201,807,142	200,950,664	199,785,691	206,172,460	195,695,037
II STATEMENT OF COMPREHENSIVE INCOME															
1 INTEREST INCOME															
1.1 Loans and advances	8,409,708	5,597,183	2,806,734	12,202,914	9,166,467	-	-	-	-	-	9,077,667	6,207,996	3,036,998	13,145,500	9,858,671
1.2 Government securities	4,758,706	3,105,370	1,510,580	4,720,018	3,199,920	-	-	-	-	-	5,038,888	3,281,460	1,599,247	5,210,043	3,585,382
1.3 Deposits and placements with banking institutions	115,241	76,507	25,408	67,001	52,400	52,063	43,396	23,538	-	-	113,306	80,024	27,926	59,879	46,446
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5 TOTAL INTEREST INCOME	13,283,655	8,779,060	4,342,722	16,989,933	12,418,787	52,063	43,396	23,538	-	-	14,229,861	9,569,480	4,664,171	18,415,422	13,490,499
2 INTEREST EXPENSES															
2.1 Customer deposits	5,353,341	3,564,300	1,716,879	5,537,054	3,969,543	-	-	-	-	-	5,544,402	3,685,487	1,775,184	5,955,774	4,297,820
2.2 Deposits and placement from banking institutions	123,273	91,481	79,030	289,619	122,133	-	-	-	-	-	143,835	104,763	85,717	319,111	143,021
2.3 Other interest expenses	959,551	634,493	314,200	1,312,159	976,860	-	-	-	-	-	975,625	645,809	319,841	1,366,735	1,012,765
2.4 TOTAL INTEREST EXPENSES	6,436,165	4,290,274	2,110,109	7,138,832	5,068,536	-	-	-	-	-	6,663,862	4,436,059	2,180,742	7,641,620	5,453,606
3 NET INTEREST INCOME	6,847,490	4,488,786	2,232,613	9,851,101	7,350,251	52,063	43,396	23,538	-	-	7,565,999	5,133,421	2,483,429	10,773,802	8,036,893
4 NON-INTEREST INCOME															
4.1 Fees and commissions on loans and advances	1,019,849	690,188	294,555	1,276,434	968,663	-	-	-	-	-	1,089,849	585,471	320,385	1,404,759	1,066,078
4.2 Other fees and commissions	675,416	453,534	221,908	803,446	599,524	-	-	-	-	-	739,6				